Options to Cover ARC Project Costs
(in billions of dollars)

- **Increased FTA New Starts Funding Plus RRIF**
  - Increased FTA and PANY/NJ Contributions to each cover 1/3 of new cost estimate
  - RRIF Loan to Cover Remainder of New Cost Estimate, Plus Portal South, Plus Contingency (if needed)
  - Total: $11.075 billion

- **Scope Reductions Plus RRIF**
  - $0.358 billion
  - Total: $11.075 billion

- **P3**
  - P3 Assumes Risk Thus Reducing Contingency
  - Total: $8.431 billion

- **Hybrid Approach**
  - P3 Assumes Risk Thus Reducing Contingency
  - Total: $8.431 billion