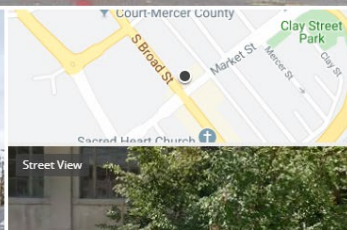
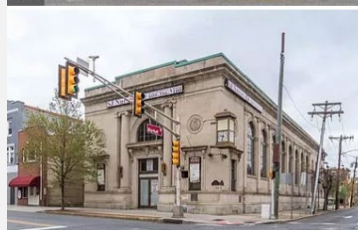
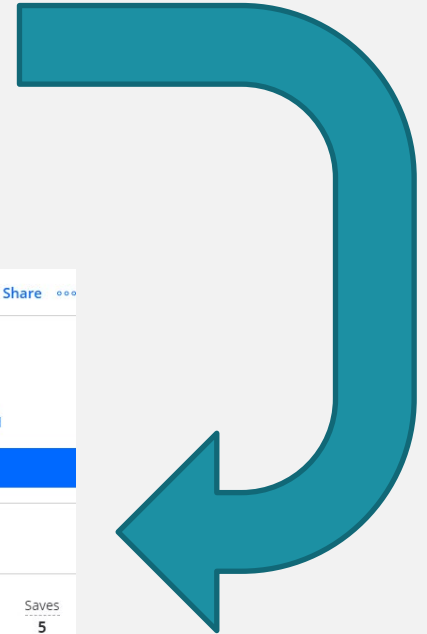


Why does AARP care so much about prescription drug prices?

Leigh Purvis, Director, Health Services Research
AARP Public Policy Institute



Zillow Save Share

\$949,000 -- bd | -- ba | 8,800 sqft
226 S Broad St, Trenton, NJ 08608
● For sale | Zestimate®: None
Est. payment: \$5,842/mo [Get pre-qualified](#)

[Contact Agent](#)

Overview

Time on Zillow	Views	Saves
174 days	310	5

Potential for multifamily units. This historic building, formerly a bank is now available! Total building is 8, 1. square foot. The building was constructed in 1900 and was renovated and converted to a bank office building, 1987 . The first floor features a two-story bank lobby with teller offices. The second floor contains professic offices. The property has a drive-through entrance ex with 3 4 car parking plus lots of street parking. There i basement which is partially finished. Buyer and buyer

[Read more](#)

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Tip of the iceberg



- Increased manufacturer focus on products that can command high prices (e.g., orphan drugs, biologics) and be used in larger patient populations
- Meanwhile, prices continue to grow after drugs come on the market
 - Average annual cost for widely used prescription drugs used on a chronic basis was almost \$20,000 in 2017
 - Cost would have been over \$12,500 lower if retail price changes had been limited to general inflation between 2006 and 2017

Older adults are particularly vulnerable to high drug prices

- High utilization
 - Medicare Part D enrollees take an average of 4.5 drugs/month, often on a chronic basis
- Most Medicare beneficiaries live on modest incomes
 - Median income is ~\$26,000
- Many Medicare beneficiaries have limited financial resources
 - 1/4 have less than ~\$15,000 in savings



High drug prices affect everyone



STOP GREED CUT DRUG PRICES NOW

It's unfair that Americans pay the highest prescription drug prices in the world. We must crack down on price gouging and the greedy practices that keep prices artificially high. It's time our leaders stick up for people 50+ and their families.



States Join Fight to Lower Prescription Prices

43 legislatures consider measures ranging from transparency to drug importation



We Must Stop Rx Greed Now

Expensive prescription drugs are a problem for us all



The Barriers Blocking Cheaper Prescription Drugs

These practices reduce access to lower-cost medications

AARP's Solutions



Stop Price Gouging

Let Medicare negotiate prices



Increase Affordability

Cap out-of-pocket costs for seniors



Close Loopholes

Increase the availability of generics



Support Transparency

Make drug firms justify big price hikes